

VICTORIA COUNTY UNITED WAY, INC.

Financial Statements for the Year Ended June 30, 2018
(with comparative totals for 2017)



Bennoch & Tipton LLC
CERTIFIED PUBLIC ACCOUNTANTS

VICTORIA COUNTY UNITED WAY, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Victoria County United Way, Inc.
Victoria, Texas

We have audited the accompanying financial statements of Victoria County United Way, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

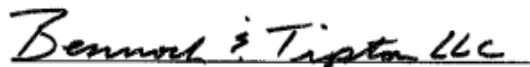
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Victoria County United Way, Inc. as of June 30, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Victoria County United Way, Inc.'s 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 20, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency allocations on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Bennoch & Tipton LLC
Certified Public Accountants
Houston, Texas

November 8, 2018

VICTORIA COUNTY UNITED WAY, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2018 (with comparative totals for 2017)

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and cash equivalents	\$ 682,797	\$ 452,185
Restricted Cash - held for Long Term Recovery Group	720,382	-
Restricted Cash - Caterpillar Foundation Housing Project	245,000	-
Unconditional promises to give, net of allowance of \$68,000	200,977	255,522
Unconditional promises to give, Caterpillar Foundation	245,000	-
Prepaid expenses	2,120	3,270
Property and equipment, net	30	178
Deposits	<u>450</u>	<u>450</u>
TOTAL ASSETS	<u>\$ 2,096,756</u>	<u>\$ 711,605</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Agency allocation payable	\$ 602,000	\$ 615,000
Accounts payable	-	1,403
Accrued liabilities	2,820	31
Funds held on behalf of Long Term Recovery Group	<u>720,382</u>	<u>-</u>
Total Liabilities	<u>1,325,202</u>	<u>616,434</u>
Net Assets		
Unrestricted		
Board Designated	10,000	10,000
Undesignated	<u>119,254</u>	<u>17,402</u>
Total Unrestricted	<u>129,254</u>	<u>27,402</u>
Temporarily restricted	<u>642,300</u>	<u>67,769</u>
Total Net Assets	<u>771,554</u>	<u>95,171</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,096,756</u>	<u>\$ 711,605</u>

The accompanying notes are an integral part of these financial statements.

VICTORIA COUNTY UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018 (with comparative totals for 2017)

	Unrestricted	Temporarily Restricted	2018 Total	2017 Total
Public Support and Revenues				
Disaster relief contributions	\$ -	\$ 771,658	\$ 771,658	\$ -
Gross campaign contributions, including amounts raised for others				
2015/16 Campaign	-	-	-	17,590
2016/17 Campaign	22,175	-	22,175	867,020
2017/18 Campaign	821,248	-	821,248	49,269
2018/19 Campaign	-	36,054	36,054	7,500
Less: Donor-designated gifts	<u>(9,024)</u>	<u>-</u>	<u>(9,024)</u>	<u>(50,758)</u>
Total Campaign Contributions	834,399	807,712	1,642,111	890,621
Less: Provision for uncollectible pledges	<u>(68,000)</u>	<u>-</u>	<u>(68,000)</u>	<u>(68,000)</u>
Net campaign contributions	766,399	807,712	1,574,111	822,621
Special fundraising events, net of direct benefit to donors of \$3,265	33,754	-	33,754	7,932
In-kind donations	2,300	-	2,300	3,710
Relief of debt	-	-	-	7,500
Other income	<u>552</u>	<u>-</u>	<u>552</u>	<u>1,136</u>
Total Public Support and Revenues	<u>803,005</u>	<u>807,712</u>	<u>1,610,717</u>	<u>842,899</u>
Net assets released from temporary restrictions	<u>233,181</u>	<u>(233,181)</u>	<u>-</u>	<u>-</u>
Total Public Support and Revenues, and releases from temporary restrictions	<u>1,036,186</u>	<u>574,531</u>	<u>1,610,717</u>	<u>842,899</u>
Expenses				
Program services:				
Allocations to member agencies	602,700	-	602,700	615,000
Disaster relief allotments	172,865	-	172,865	-
Community investment	<u>52,347</u>	<u>-</u>	<u>52,347</u>	<u>53,536</u>
Total Program Expenses	<u>827,912</u>	<u>-</u>	<u>827,912</u>	<u>668,536</u>
Supporting Services:				
Management and general	61,261	-	61,261	60,769
Fundraising	<u>45,161</u>	<u>-</u>	<u>45,161</u>	<u>50,998</u>
Total Supporting Services	<u>106,422</u>	<u>-</u>	<u>106,422</u>	<u>111,767</u>
Total Expenses	<u>934,334</u>	<u>-</u>	<u>934,334</u>	<u>780,303</u>
Change in Net Assets	101,852	574,531	676,383	62,596
Net Assets, Beginning of Year	<u>27,402</u>	<u>67,769</u>	<u>95,171</u>	<u>32,575</u>
Net Assets, End of Year	<u>\$ 129,254</u>	<u>\$ 642,300</u>	<u>\$ 771,554</u>	<u>\$ 95,171</u>

The accompanying notes are an integral part of these financial statements.

VICTORIA COUNTY UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018 (with comparative totals for 2017)

	Program		Supporting Services		2018 Total	2017 Total
	Agency Allocations	Community Investment	Management & General	Fundraising		
Agency allocations	\$ 602,700	\$ -	\$ -	\$ -	\$ 602,700	\$ 615,000
Salaries and wages	-	37,582	27,094	22,724	87,400	87,698
Payroll taxes	-	2,909	2,097	1,759	6,765	6,880
Total salaries and related expenses	-	40,491	29,191	24,483	94,165	94,578
Professional fees	-	-	14,750	-	14,750	14,350
Disaster relief allocations	-	172,865	-	-	172,865	-
Postage and shipping	-	80	77	77	234	512
Rent	-	3,528	3,528	3,024	10,080	10,330
Repairs and maintenance	-	-	491	911	1,402	1,220
Software support	-	-	505	937	1,442	1,400
Office supplies	-	1,357	1,317	1,317	3,991	4,454
Advertising	-	-	1,383	-	1,383	900
Program expense	-	-	-	6,614	6,614	12,441
Bank charges	-	-	823	823	1,646	1,186
Dues and subscriptions	-	4,110	3,989	3,989	12,088	12,613
Insurance	-	1,112	1,079	1,079	3,270	3,403
Internet	-	-	42	78	120	120
Utilities	-	-	2,852	-	2,852	2,540
Fundraising supplies	-	-	-	595	595	-
Miscellaneous	-	1,595	1,197	1,197	3,989	5,107
Depreciation	-	74	37	37	148	149
		-				
TOTAL EXPENSES	\$ 602,700	\$ 225,212	\$ 61,261	\$ 45,161	\$ 934,334	\$ 780,303

The accompanying notes are an integral part of these financial statements.

VICTORIA COUNTY UNITED WAY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018 (with comparative totals for 2017)

	<u>2018</u>	<u>2017</u>
Cash Flows From Operating Activities		
Change in net assets	<u>\$ 676,383</u>	<u>\$ 62,596</u>
Adjustments to reconcile change in net assets activities to net cash from operating:		
Depreciation	148	149
Bad debt	68,000	68,000
Change in operating assets and liabilities:		
Unconditional promises to give, net	(258,455)	(62,202)
Prepaid expenses	1,150	(2,693)
Agency allocation payable	(13,000)	-
Accounts payable	(1,403)	1,182
Accrued liabilities	2,789	(2,779)
Funds held on behalf of Long Term Recovery Group	<u>720,382</u>	<u>-</u>
Change in Cash from Operating Activities	<u>1,195,994</u>	<u>64,253</u>
Net Change in Cash and Cash Equivalents	1,195,994	64,253
Cash and Cash Equivalents, Beginning of Year	<u>452,185</u>	<u>387,932</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,648,179</u>	<u>\$ 452,185</u>
As Presented on the Statement of Financial Position		
Cash and cash equivalents	\$ 682,797	\$ 452,185
Restricted Cash - held for Long Term Recovery Group	720,382	-
Restricted Cash - Caterpillar Foundation Housing Project	<u>245,000</u>	<u>-</u>
Total Cash and Cash Equivalents	<u>\$ 1,648,179</u>	<u>\$ 452,185</u>

The accompanying notes are an integral part of these financial statements.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business – Victoria County United Way, Inc. (the Organization) was formed in October 1946 and incorporated on August 27, 1975. The purpose of the Organization is to bring together, in a united appeal, all possible campaigns of community accepted health, welfare, and recreational agencies, including local, state, and national service organizations.

Basis of Accounting – The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation – The Organization’s financial statements are presented in accordance with Financial Accounting Standards Board’s (FASB) Accounting Standards Codification (ASC) 958-205-45-4, *Financial Statements of Not-for-Profit Organizations*. Under FASB ASC 958-205-45-4, the Organization is required to report information regarding its financial position and activities according to three classes of net assets:

Unrestricted net assets – These are resources that are not subject to donor-imposed stipulations and can be used for the general operations of the Organization.

Temporarily restricted net assets – These are resources that are subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.

Permanently restricted net assets – These are resources that are subject to donor restrictions requiring that the principal be held in perpetuity and any income thereon be used by the Organization.

In addition, the Organization is required by FASB ASC 958-205-45-4 to present a statement of cash flows.

Revenue Recognition – Generally, grants are recognized as revenues when earned. Grants that operate on a reimbursement basis are recognized on the accrual basis as revenues only to the extent of disbursements and commitments that are allowable for reimbursement. Revenues from contributions, donations and other sources are recognized as unrestricted or temporarily restricted revenues when received or unconditionally promised by a third party. Revenues from special events are recognized when the events are held. Interest income is recognized when earned based on passage of time. Program income and other income are recognized when received.

Contributions and Promises to Give – In accordance with FASB ASC 958-605-45-3, *Accounting for Contributions Received and Contributions Made*, contributions received are

VICTORIA COUNTY UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018 (with comparative totals for 2017)

recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Conditional promises to give cash or other assets are not recognized as revenues until received. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are met in the fiscal year in which the contributions were recognized. All other donor-restricted contributions would be reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Organization uses the allowance method to determine uncollectible grants and promises to give receivable. The allowance is based on management's analysis of specific promises made. For the years ended June 30, 2018 and 2017, management recorded an allowance for doubtful accounts in the amounts of \$68,000 and \$68,000, respectively, to reflect its estimate of uncollectible pledges.

Contributed Services – The Organization recognizes contributed services at their fair value if the services provide value to the Organization and require specialized skills, are provided by individuals possessing those skills, and would have been purchased if not provided by contributors, as established by FASB ASC 958-605-25-26. Contributed services and supplies amounted to \$2,300 and \$3,710 for the years ended June 30, 2018 and 2017, respectively.

The Organization also receives numerous hours of volunteer assistance during its annual pledge campaign. However, because the nature of these services does not meet the criteria established in FASB ASC 958-605-25-26 for recognition, the value of these services has not been recorded in the financial statements.

Donated Materials – Donated materials received by the Organization for use in its programs or supporting services are recorded in the financial statements at the fair market value on the date of donation and shown as an expense in the year used.

Donor Designations – Designated funds contributed by companies and its participating employees to the Organization during the years ended June 30, 2018 and 2017, were made payable to specified organizations, both member and non-member agencies; therefore, the Organization's contributions on the financial statements are reduced by these designations.

Cash and Cash Equivalents – The Organization considers all monies in banks and highly liquid investments with maturities of three months or less from the date of purchase to be cash and cash equivalents. The carrying values of any cash and cash equivalents are deemed to approximate their fair values because of the short maturities of those financial instruments.

VICTORIA COUNTY UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018 (with comparative totals for 2017)

Property and Equipment – The Organization capitalizes all expenditures for property and equipment in excess of \$250. Purchased property and equipment are carried at cost. Donated property and equipment are carried at fair value at the date of donation. Property and equipment items are depreciated using the straight-line method based on their estimated useful lives ranging from 5 to 7 years. Maintenance and repairs are charged to operations when incurred. Major improvements and renewals that extend the life of the asset are capitalized.

Advertising Cost – Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2018 and 2017 was \$1,383 and \$900, respectively.

Income Taxes – The Organization is a nonprofit corporation that is exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code (“Code”) and comparable State law, and contributions to it are tax deductible within the limitations prescribed by the Code. The Organization did not conduct any unrelated business activities in the current fiscal year. Therefore, the Organization has made no provision for federal income taxes in the accompanying financial statements.

The Organization applies the provisions of FASB ASC Topic 740, *Income Taxes*, (formerly FASB Interpretation No. 48 (FIN 48), *Accounting for Uncertainty in Income Taxes - an Interpretation of FASB Statement No. 109*), which prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. FIN 48 also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosures and transition.

The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. The significant estimates included in the financial statements are the estimates of useful lives used for depreciating property and equipment items.

Fair Value of Financial Instruments – ASC 820, *Fair Value Measurements and Disclosures* (formerly SFAS 157), defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market, establishes a framework for measuring fair value in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date.

VICTORIA COUNTY UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018 (with comparative totals for 2017)

The valuation techniques required by ASC 820 are based upon observable and unobservable inputs, and ASC 820 establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. The three levels of inputs used to measure fair value are as follows:

- Level 1 - Quoted prices in active markets for identical assets or liabilities. An active market is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level I assets include cash and cash equivalents with a fair value of \$1,648,179 and \$452,185 as of June 30, 2018 and 2017, respectively.
- Level 2 - Inputs other than quoted prices included in Level I, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities that are not active; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 - Significant unobservable inputs that are supported by little or no market activity.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used are to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 2 – UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give at June 30, 2018 and 2017 consisted of the following:

	<u>2018</u>	<u>2017</u>
Unconditional promises to give	\$ 268,977	\$ 360,208
Unconditional promises to give, Caterpillar Foundation	245,000	-
Less: donor designations	-	(36,686)
Less: allowance for uncollectible promises	<u>(68,000)</u>	<u>(68,000)</u>
Unconditional promises to give, net	<u>\$ 445,977</u>	<u>\$ 255,522</u>

VICTORIA COUNTY UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018 (with comparative totals for 2017)

NOTE 3 – PROPERTY AND EQUIPMENT

As of June 30, 2018 and 2017, property and equipment consisted of the following:

	<u>2018</u>	<u>2017</u>
Furniture and fixtures	\$ 9,596	\$ 9,596
Less: Accumulated depreciation	<u>(9,566)</u>	<u>(9,418)</u>
Property and equipment, net	<u>\$ 30</u>	<u>\$ 178</u>

Depreciation expense charged to operations for the years ended June 30, 2018 and 2017 was \$148 and \$149, respectively.

NOTE 4 – LEASE COMMITMENTS

The Organization entered into a thirty-six (36) month non-cancellable operating lease beginning September 1, 2015 for office space requiring monthly payments of \$800 and expired August 31, 2018. Since the lease expired, it has been on a month to month basis until a new lease agreement can be negotiated by the Organization and lessor. Total rent expense charged to operations was \$10,080 and \$10,330 for the years ended June 30, 2018 and 2017, respectively. Future minimum lease payments under the lease are as follows:

<u>Year ending June 30,</u>	
2019	\$ 1,600
Thereafter	<u>-</u>
Total	<u>\$ 1,600</u>

NOTE 5 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2018 and 2017 are for the following purposes or time restrictions.

	<u>2018</u>	<u>2017</u>
Future pledge campaign	\$ 43,554	\$ 67,769
Housing project	490,000	-
Disaster relief	<u>108,746</u>	<u>-</u>
Temporarily restricted net assets	<u>\$ 642,300</u>	<u>\$ 67,769</u>

NOTE 6 – CONCENTRATION OF CREDIT RISKS

All of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, are insured by the Federal Deposit Insurance Corporation (FDIC) up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance

ownership category. The Organization maintains its cash balances in two financial institutions. As of June 30, 2018 and 2017, deposits in excess of federally insured limits amounted to \$1,136,026 and \$61,258, respectively.

NOTE 7 – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs, fundraising, and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and fundraising activities benefited.

NOTE 8 – RELATED PARTY TRANSACTIONS

The Organization is an affiliate of The United Way of Texas (a State organization) and The United Way Worldwide (a National organization). The Organization pays annual affiliation fees to both the State and National United Way organizations. They in turn provide the Organization with educational opportunities, membership and other supporting services. The Organization paid affiliation fees of \$11,908 and \$12,553 for the years ended June 30, 2018 and 2017, respectively.

NOTE 9 – CONCENTRATIONS

For the year ended June 30, 2018, one donor's pledge was forty-eight percent (48%) of total promises to give and thirty percent (30%) of total public support and revenues.

NOTE 10 – FUNDS HELD ON BEHALF OF ANOTHER NONPROFIT

In the aftermath of Hurricane Harvey, which hit southeast Texas in August 2017, the Organization formed a coalition called the Long-Term Recovery Group (LTRG) to help those with severe property damage from the storm. The newly formed coalition was incorporated, by-laws were created and the application for the 501(c)(3) exemption status was filed with the Internal Revenue Service. The Organization volunteered to serve as the fiscal agent to the LTRG in September 2017 until the application for 501(c)(3) exempt status with the Internal Revenue service is approved.

With the Organization serving as the fiscal agent for the LTRG, at no cost to the LTRG, grants and contributions totaling \$784,902 have been received. As of June 30, 2018, the balance in the LTRG account was \$720,382, with \$64,520 disbursed as of that date.

The LTRG funds are to be transitioned to the LTRG upon the receipt of its 501(c)(3) status approval from the Internal Revenue Service, which is expected during the coming fiscal year. The Organization has received no funds for the management and administration of these funds, and no funds have been expended on any overhead.

VICTORIA COUNTY UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018 (with comparative totals for 2017)

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 8, 2018; the date financial statements were available to be issued. No change to the financial statements for the year ended June 30, 2018 is deemed necessary as a result of this evaluation.

SUPPLEMENTAL INFORMATION

VICTORIA COUNTY UNITED WAY, INC.
SCHEDULE OF AGENCY ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2018 (with comparative totals for 2017)

Agency	2018	2017
Cash Agency Allocations:		
Billy T. Cattan Recovery Outreach	\$ 30,000	\$ 30,000
CASA	27,000	28,000
Hope of South Texas	23,000	18,000
Mid Coast Family Services	80,000	90,000
STARS	32,000	33,000
Community Action Agency of Victoria, Texas	14,000	12,000
American Red Cross	15,000	15,000
Gulf Bend Center	20,000	19,000
Food Bank of the Golden Crescent	22,000	22,000
Habitat for Humanity, Victoria	29,000	28,000
Perpetual Help Home	38,000	39,000
Victoria Christian Assistance Ministry	40,000	44,000
Victoria Senior Citizens	67,000	72,000
Boys and Girls Club - Victoria	62,500	62,500
Boys and Girls Club - DeWitt County	21,500	24,000
Communities in Schools	24,000	24,000
Victoria Adult Literacy Council	27,000	26,500
YMCA	30,000	28,000
	<u>602,000</u>	<u>615,000</u>
Total Cash Agency Allocations	<u>\$ 602,000</u>	<u>\$ 615,000</u>